

Juniper Green Energy Raises ₹2,039 Crore in Debt Financing for Renewable Project Development

- *Financing from NaBFID, HSBC, DBS, Barclays and Aseem Infrastructure to drive large-scale project execution and capacity expansion*

Gurgaon, Jan XXX: Juniper Green Energy Limited (“Juniper Green Energy”) today announced that it has successfully secured **INR 2,039 crores** in debt financing from marquee global and national financial institutions such as **NaBFID, HSBC, DBS, Barclays and Aseem Infrastructure** for growth and development of upcoming renewable projects of Juniper Green Energy and its subsidiaries. In addition, Juniper Green Energy has expanded its non-fund-based limits **with Federal Bank and Axis Bank.**

This round of financing follows Juniper Green Energy’s successful **INR 1,739 crores** debt raise in August 2025 from the **Indian Renewable Energy Development Agency Limited (IREDA).**

Key Financing Highlights:

The National Bank for Financing Infrastructure and Development (NaBFID) has provided debt financing of **INR 566 crores** for the company’s under-construction **90 MW Juniper Green Kite Wind Power Project in Gujarat.** With this financing, Juniper further extends its relationship with a major infrastructure development financial institution, NaBFID, complementing its strong existing relationships with PFC and IREDA.

HSBC Bank has extended debt financing of **INR 408 crores** for the company’s under-construction **75 MW Juniper Green Beam Eight Solar-Wind Hybrid Power Project in Maharashtra,** representing HSBC’s first greenfield project financing to Juniper Green Energy. HSBC Bank has also extended non-fund-based and green loan facilities in the past.

DBS Bank India and **Barclays Bank** have sanctioned **INR 300 crores** and **INR 250 crores,** respectively, in medium-term debt (three-year tenor) to support the capital expenditure requirements of various under-construction renewable energy projects.

- This transaction marks the commencement of a new banking relationship between Barclays Bank and Juniper Green Energy.
- **DBS Bank India** has extended the loan in addition to existing non-fund-based facilities.

Aseem Infrastructure Finance Limited (AIFL) has also extended long-term debt of INR 515 crores for the Group’s under-construction **75 MW Juniper Green ETA Five Solar-Wind Hybrid Power Project in Maharashtra.** This is AIFL’s second project financing for Juniper Green Energy.

The diversified financing mix reflects growing institutional confidence in Juniper Green Energy's project execution capabilities, asset quality, and long-term growth strategy within India's renewable energy sector.

Commenting on the development, **Parag Agrawal, Chief Financial Officer, Juniper Green Energy**, said:

“This financing is a testament to strong lender confidence in the quality of our asset base, project pipeline and execution track record. The participation of leading domestic and global financial institutions, including several first-time partners, enhances our financial flexibility and positions us well to deliver the next phase of capacity addition. We remain focused on scaling responsibly while contributing meaningfully to India's clean energy transition.”

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October 2018; the company has grown its operational capacity to approximately 1.45 GWp (as of June 27, 2025). With expertise spanning the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, the GCC, and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

Disclaimer

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares (“Issue”) and has filed the Draft Red Herring Prospectus (“DRHP”) dated June 27, 2025, with Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges. The DRHP is available on the website of the Company at www.junipergreenenergy.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, www.business.hsbc.co.in, www.jmfl.com

and <https://investmentbank.kotak.com>, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled “Risk Factors” on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the Red Herring Prospectus, when filed, for making investment decisions. This announcement is not an issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”) or any other applicable law of the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (ii) outside the United States in “offshore transactions” as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States.