

## **Juniper Green Energy Fully Commissions India's First Merchant Battery Energy Storage System (BESS)**

- *60 MWh was commissioned in Dec 2025; remaining 40 MWh commissioned on Jan 23<sup>rd</sup>, 2026*

**Gurugram, January XX, 2026:** Juniper Green Energy Limited (“**Juniper Green Energy**”) has fully commissioned its **100 MWh Merchant Battery Energy Storage System (“BESS”)** project at **Bikaner, Rajasthan**, through its subsidiary **Juniper Green Cosmic Private Limited**. This commissioning represents our **first operational merchant BESS**, positioning Juniper Green Energy as an early mover in the energy storage market.

The 100 MWh capacity has successfully completed trial operations and received approval from the **Northern Regional Load Despatch Centre (“NRLDC”)**. Commercial operations for the entire project started on January 23<sup>rd</sup>, 2026.

The project is now fully commissioned at **100 MWh** capacity and has become one of the **largest operating BESS in India**, offering significant potential for merchant revenue streams including **peak arbitrage, grid balancing services, and ancillary market participation**.

**Juniper Green Energy** has partnered with global renewable major, **Envision Energy** for the supply & installation of energy storage systems at its Bikaner plant

Battery Energy Storage Systems are a critical enabler of India's energy transition, supporting **grid stability, renewable energy integration, peak demand management, and efficient utilisation of transmission infrastructure**. As part of its long-term growth strategy, Juniper plans to **deploy BESS capacity across all its solar project sites connected to the ISTS grid**, creating a scalable, integrated renewable-plus-storage platform.

*“With India's first merchant BESS now fully commissioned, Juniper Green Energy reaffirms its leadership in energy storage innovation. This milestone unlocks new revenue streams while bolstering grid stability and accelerating our renewable energy mission,” said **Ankush Malik, CEO, Juniper Green Energy**.*

In parallel, Juniper Green Energy has already installed **400 MWh** of BESS capacity at **Fatehgarh, Rajasthan**, which is expected to be commissioned by **Q1 2026**, further strengthening the company's storage portfolio and long-term growth visibility.

### **About Juniper Green Energy**

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October

2018; the company has grown its operational capacity to approximately 1.66 GWp (as of Jan 14<sup>th</sup>, 2026). With expertise spanning the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, the GCC, and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

### **Disclaimer**

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares (“**Issue**”) and has filed the Draft Red Herring Prospectus (“**DRHP**”) dated June 27, 2025, with Securities and Exchange Board of India (“**SEBI**”) and the Stock Exchanges. The DRHP is available on the website of the Company at [www.junipergreenenergy.com](http://www.junipergreenenergy.com), SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at [www.icicisecurities.com](http://www.icicisecurities.com), [www.business.hsbc.co.in](http://www.business.hsbc.co.in), [www.jmfl.com](http://www.jmfl.com) and <https://investmentbank.kotak.com>, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled “Risk Factors” on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the Red Herring Prospectus, when filed, for making investment decisions. This announcement is not an issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“**U.S. Securities Act**”) or any other applicable law of the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S.

Securities Act and (ii) outside the United States in “offshore transactions” as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States.