

# Juniper Green Energy gets investment of US\$ 350 Million by AT Capital Group and Vitol

~ Investors Demonstrate Confidence in Juniper Green Energy's Strong Project Portfolio and Capabilities ~

[**Gurgaon, September**] - Juniper Green Energy, an established independent renewable energy power producer and operator of solar, wind and hybrid power projects, is happy to announce the investment of US\$ 350 million by AT Capital Group and Vitol . This joint commitment reflects the collaborative spirit of the partnership, with both AT Capital Group and Vitol recognizing the transformative impact of Juniper Green Energy's projects on India's energy landscape.

The increase in investment to US\$ 350 million comes nearly two years after the initial commitment of US\$ 200 million from AT Capital Group and Vitol, demonstrating their unwavering confidence in Juniper Green Energy's growth trajectory and capabilities.

Juniper Green Energy has solidified its position as a key player in the Indian Renewable Energy sector, boasting an operational portfolio of nearly 800 megawatts (MW) with an under-construction capacity of 435 MW and a development pipeline of more than 3 GW across solar, wind and hybrid power projects.

This increased investment from AT Capital Group and Vitol will play a pivotal role as Juniper Green Energy targets to triple its operational capacity to 2.5 GW by 2026 and forge ahead with its ambitious development plans.

"We are thrilled to deepen our partnership with Juniper Green Energy through this increased investment," said Sanjay Bakliwal, Director, at AT Capital Group. "Their impressive project pipeline, combined with their proficiency in EPC and O&M services, aligns seamlessly with our vision for a sustainable and greener future."

Mike Muller, Head of Vitol Asia, added: "Vitol is committed to investing in sustainable energy solutions worldwide. We are pleased to support Juniper Green Energy's ambitions to deliver a growing renewable power portfolio at a time of increasing demand for power."

The decision to increase the investment is rooted in Juniper Green Energy's exceptional performance and its ability to consistently deliver value to stakeholders. The company's comprehensive end-to-end internal competencies in Engineering, Procurement and Construction (EPC) and Operations and Maintenance (O&M) services set it apart in the industry. These in-house competencies ensure the seamless execution and long-term success of its renewable projects, bolstering investor confidence.

### About AT Capital Group:

Headquartered in Singapore, AT Capital Group is a family office founded by Arvind Tiku as a progressive investment company, with a view to making a sustainable difference in all its global investments. AT



Capital Group's asset portfolio spans across diverse high-income growth sectors. The group's focus areas are Real Estate, Renewable Energy, Private & Structured Credit and Public Markets.

For more information: atcapital.com.sg

### About Vitol:

Vitol is a leader in the energy sector with a presence across the spectrum: from oil through to power, renewables and carbon.

Vitol's clients include national oil companies, multinationals, leading industrial companies and utilities. Founded in Rotterdam in 1966, today Vitol serves clients from some 40 offices worldwide. It is invested in energy assets globally including: 17 million m<sup>3</sup> of storage globally, circa 500 k b/d of refining capacity, over 7,000 service stations and a growing portfolio of transitional and renewable energy assets. To date, Vitol has committed over \$2 billion of capital to sustainable energy initiatives worldwide. In addition to a sizeable presence in renewable generation, Vitol is investing in initiatives to decarbonize other uses of energy, such as renewable gas for transport, the electrification of fleet vehicles, hydrogen and RNG for pipeline gas, as well as carbon capture and storage for heavy industry. Revenues in 2022 were \$505 billion.

For more information: www.vitol.com

## About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. Based out of Delhi NCR, the company commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of 800MW with an under-construction capacity of 435MW and a development pipeline of more than 3 GW of solar, wind and hybrid projects. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

For Further Information:	
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