



Press Release

JUNIPER GREEN ENERGY SECURES ₹8,000Cr MOU WITH GOVERNMENT OF GUJARAT FOR 1GW WIND AND SOLAR PROJECTS

Delhi NCR, 3rd January 2024: Juniper Green Energy, a leading player in the renewable energy sector, has inked a historic Memorandum of Understanding (MOU) with the Government of Gujarat during the Investment Promotion Activity for Vibrant Gujarat Summit 2024. The MOU signifies an ambitious collaboration to establish 1GW of Wind and Solar projects in the state, with a substantial investment of ₹8,000 Crores.

The signing ceremony took place on 3rd January 2024, at Gandhinagar, Gujarat, and underscores Juniper Green Energy's commitment to bolstering India's renewable energy infrastructure. This strategic move aligns with the company's vision of contributing significantly to the nation's sustainable energy goals.

Juniper Green Energy envisions the establishment of 1GW wind and solar projects in Gujarat, showcasing its commitment to sustainability and green energy adoption. The proposed employment generation of 1500 jobs reflects the company's intent to contribute to the socio-economic development of the region. The transformative projects that encompasses both Wind and Solar energy, marks a pivotal moment in Gujarat's journey towards clean and sustainable power. The proposed investment of ₹8,000 Crores underscores Juniper Green Energy's dedication to advancing India's green energy landscape and fostering economic growth.

Naresh Mansukhani, CEO of Juniper Green Energy, expressed his views on the collaboration: "We are thrilled to partner with the Government of Gujarat in this monumental venture. This MOU is a testament to our shared commitment to a sustainable and prosperous future. Juniper Green Energy looks forward to leveraging its expertise to drive innovation, create employment opportunities, and foster sustainable development in Gujarat."

This collaboration with the Government of Gujarat marks a significant stride for Juniper Green Energy and reinforces the Company's position as a key player in the renewable energy sector but also demonstrates its pivotal role in India's transition towards cleaner and greener energy sources.

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. The company is part of the AT Group which has an asset portfolio worth of approximately US\$2.5 billion with global investments in renewable energy, residential & commercial real estate, hospitality etc. The Group has been building utility scale renewable energy projects in India since 2010 and built and owned Orange Renewable, a 1GW renewable energy platform in the past.

Juniper Green Energy, based out of Delhi NCR, commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of about 800MW with an under-construction capacity of 435MW and a development pipeline of more than 3 GW of solar, wind and hybrid projects. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

For Further Information:

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