



Press Release

JUNIPER GREEN ENERGY INKS Rs. 5000Cr MOU AT G20 SUMMIT

~ **Juniper Green Energy signs a Memorandum of Understanding with Power Finance Corporation for Rs.5,000 Crores, towards financing of Renewable Energy projects** ~

New Delhi, 23rd July, 2023: On the sidelines of the G20 Summit at the 14th Clean Energy Ministerial (CEM) meeting, Juniper Green Energy signs a Memorandum of Understanding (MOU) for **Rs. 5,000 Cr** with Power Finance Corporation Limited (PFC) for funding its upcoming **1200 MW of Renewable Energy projects**.

With the above development Juniper Green Energy is on track to achieve more than **4000 MW** of capacity by 2027 with a diversified portfolio of solar, wind and hybrid projects. Juniper Green Energy aims to be a pivotal player in contributing to accomplishing India's "Net Zero" target. Juniper Green Energy has an existing portfolio of about **800 MW** with an under-construction capacity of 435 MW and a development pipeline of more than **3000 MW of solar, wind and hybrid projects** under various stages of development.

Speaking on this development, **Parag Agrawal, CFO of Juniper Green Energy**, said "We are thankful to PFC for reposing confidence in us towards fulfilling our mission of delivering the promise of a sustainable future for posterity. The collaboration will support us in pursuing exciting opportunities as we play a critical role in meeting the exponential growth of sustainable energy for India."

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. The company is part of the AT Group which has an asset portfolio worth of approximately US\$2.4 billion with global investments in renewable energy, residential & commercial real estate, hospitality etc. The Group has been building utility scale renewable energy projects in India since 2010 and built and owned Orange Renewable, a 1000 MW renewable energy platform in the past.

Juniper Green Energy, based out of Delhi NCR, commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of about 800 MW with an under-construction capacity of 435 MW and a development pipeline of more than 3000 MW of solar, wind and hybrid project. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

For Further Information:

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