

Press Release

JUNIPER GREEN ENERGY INKS PPA TO SET UP 1GW RE CAPACITY

Delhi NCR, 7th May 2024: Juniper Green Energy is excited to announce a landmark Power Purchase Agreement (PPA) with SJVN, securing a 320 MW firm and dispatchable renewable energy contract. This agreement sets the stage for the development of approximately 1 GW of capacity across two states of Gujarat and Rajasthan. This 25-year PPA, secured at a tariff of ₹4.38 with state utility SJVN reinforces our commitment to sustainable energy and our strategic goals for growth.

As our single largest project execution to date, this PPA propels our operational and under construction capacity to an impressive 2.5 GW. With this PPA, the Company ventures into more complex and technical solutions to provide firm and dispatchable renewable energy with energy storage and hybrid power projects.

Through this project, we anticipate an annual generation of 2,179 MU, which will offset approximately 20,41,811 tonnes of CO2 annually. Moreover, these initiatives are expected to significantly enhance the energy access for approximately 4.34 lakh households, fostering substantial community development and supporting regional sustainability efforts.

Naresh Mansukhani, CEO of Juniper Green Energy, commented on the achievement, stating: "This 1 GW PPA with SJVN demonstrates our capability to undertake and successfully deliver large-scale, impactful hybrid projects, combining Solar, Wind and Battery Storage, that drive the national agenda for a sustainable future."

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. The company is part of the AT Group which has an asset portfolio worth of approximately US\$2.5 billion with global investments in renewable energy, residential & commercial real estate, hospitality etc. The Group has been building utility scale renewable energy projects in India since 2010 and built and owned Orange Renewable, a 1GW renewable energy platform in the past.

Juniper Green Energy, based out of Delhi NCR, commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of about 1GW with an under-construction capacity of 1.5 GW and a development pipeline of close to 5.5 GW of solar, wind and hybrid projects. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

For Further Information:

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