Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Juniper Green Energy Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Juniper Green Energy Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2025, as reported in the Statement, have been approved by the Company's Board of directors, but have not been subjected to audit or review.

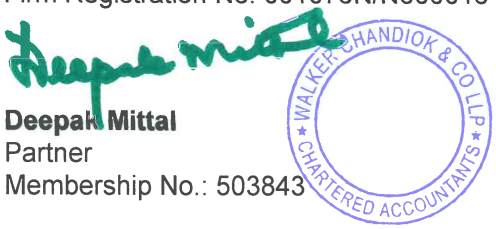
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Deepak Mittal
Partner
Membership No.: 503843

UDIN: 26503843MNZHFK3372

Place: Gurugram
Date: 30 October 2026

Juniper Green Energy Limited (formerly known as Juniper Green Energy Private Limited)
Registered office: 1103A & 1103B, 11th Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi- 110019 CIN: L40100DL2011PLC228318
Email: cs@junipergreenenergy.com website: www.junipergreenenergy.com Tel +91-124 4739600

Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2026

(All amounts in Rs. million, unless otherwise stated)

S.No.	Particulars	As at 30 September 2026 (Unaudited)	As at March 31, 2026 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	8,353.46	1,345.97
	Capital work-in-progress	1,501.91	6,708.40
	Right-of-use assets	4,793.77	3,372.62
	Intangible assets	0.02	0.02
	Financial assets		
	Investments	24,217.05	21,748.25
	Loans	19,734.35	10,686.26
	Other financial assets	302.04	496.52
	Deferred tax assets (net)		
	Non-current tax assets (net)	147.16	100.67
	Other non current assets	763.15	563.42
	Total non-current assets	**59,812.91**	**45,022.13**
2	**Current assets**		
	Inventories	992.21	590.92
	Financial assets		
	Investments	116.65	70.50
	Trade receivables	661.43	852.72
	Cash and cash equivalents	4,738.69	2,204.52
	Bank balance other than cash and cash equivalents	3,310.19	4,848.74
	Loans	1,896.41	2,047.95
	Other financial assets	2,572.32	2,397.71
	Other current assets	2,135.62	1,920.24
	Total current assets	**16,423.52**	**14,933.30**
	Total Assets (1+2)	**76,236.43**	**59,955.43**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	5,689.98	4,889.90
	Other equity	46,020.73	29,389.70
	Total equity	**51,710.71**	**34,279.60**
2	**Non-current liabilities**		
	Financial liabilities		
	Long term borrowings	17,718.94	17,740.29
	Lease liabilities	4,109.10	2,801.49
	Other financial liablities	41.13	-
	Provisions	55.13	52.07
	Deferred tax liabilities (net)	98.64	47.58
	Total non-current liabilities	**22,022.94**	**20,641.43**
3	**Current liabilities**		
	Financial liabilities		
	Short term borrowings	211.08	2,094.89
	Lease liabilities	20.02	12.81
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	344.88	370.83
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,115.46	399.54
	Other financial liabilities	459.96	2,021.23
	Other current liabilities	335.42	122.90
	Provisions	15.96	12.20
	Total current liabilities	**2,502.78**	**5,034.40**
	Total Liabilities	**24,525.72**	**25,675.83**
	Total Equity and Liabilities (1+2+3)	**76,236.43**	**59,955.43**

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WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

JUNIPER GREEN ENERGY LIMITED

Juniper Green Energy Limited (formerly known as Juniper Green Energy Private Limited)
Registered office: 1103A & 1103B, 11th Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi- 110019 CIN: L40100DL2011PLC228318
Email: cs@junipergreenenergy.com website: www.junipergreenenergy.com Tel +91-124 4739600

Statement of Unaudited Standalone Financial Results for the quarter and six months period ended 30 September 2026

(All amounts in Rs. million, unless otherwise stated)

S.No.	Particulars	Quarter ended			Six months period ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	694.01	1,136.32	617.13	1,830.33	1,295.08	3,239.23
II	Other income	635.19	512.79	548.56	1,147.98	1,100.08	2,228.21
III	**Total Income (I+II)**	**1,329.20**	**1,649.11**	**1,165.69**	**2,978.31**	**2,395.16**	**5,467.44**
IV	**Expenses**						
	Cost of material consumed	366.93	865.76	450.38	1,232.69	1,017.16	2,486.41
	Employee benefits expense	139.33	76.59	100.20	215.92	140.79	314.81
	Other expenses	79.94	38.63	39.08	118.57	81.26	194.74
	Total expenses	**586.20**	**980.98**	**589.66**	**1,567.18**	**1,239.21**	**2,995.96**
V	**Profit before finance cost, depreciation and amortisation expenses and taxes ((III)-(IV))**	**743.00**	**668.13**	**576.03**	**1,411.13**	**1,155.95**	**2,471.48**
VI	Finance costs	566.82	512.15	347.13	1,078.97	672.57	1,512.49
VII	Depreciation and amortisation expense	78.55	55.50	41.53	134.04	74.47	155.92
VIII	**Profit before tax (V-VI-VII)**	**97.63**	**100.48**	**187.37**	**198.12**	**408.91**	**803.07**
IX	**Tax expense:**						
	Current tax expense	-	-	65.70	-	124.83	168.82
	Deferred tax expense / (credit)	25.07	26.01	(20.14)	51.08	(33.40)	20.49
	Total tax expense	**25.07**	**26.01**	**45.56**	**51.08**	**91.43**	**189.31**
X	**Profit for the period / year (VIII-IX)**	**72.56**	**74.47**	**141.81**	**147.04**	**317.48**	**613.76**
XI	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	0.22	(0.31)	(3.58)	(0.09)	(0.99)	(5.97)
	Income tax effect	(0.06)	0.08	0.90	0.02	0.25	1.50
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Other comprehensive income (net of tax)	**0.16**	**(0.23)**	**(2.68)**	**(0.07)**	**(0.74)**	**(4.47)**
XII	**Total comprehensive income for the period/year (X+XI)**	**72.72**	**74.24**	**139.13**	**146.97**	**316.74**	**609.29**
XIII	Paid-up equity share capital (face value of Rs. 10/- per equity share)	5,689.98	4,889.90	4,889.90	5,689.98	4,889.90	4,889.90
XIV	Other equity	-	-	-	-	-	29,389.70
XV	**Earnings per share (EPS) -face value of Rs. 10/- each***						
	Basic (in Rs)	0.13	0.15	0.29	0.29	0.65	1.26
	Diluted (in Rs)	0.13	0.15	0.29	0.29	0.65	1.25

** Not annualised except for the year ended 31 March 2026*

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WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

JUNIPER GREEN ENERGY LIMITED ★

Juniper Green Energy Limited (formerly known as Juniper Green Energy Private Limited)
Registered office: 1103A & 1103B, 11th Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi- 110019 CIN: L40100DL2011PLC228318
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Statement of Unaudited Standalone Cash Flows for the six months period ended 30 September 2026

(All amounts in Rs. million, unless otherwise stated)

S.No.	Particulars	30 September 2026 (Unaudited)	30 September 2025 (Audited)
A	**Operating activities**		
	Profit before tax	198.12	408.91
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	134.04	74.47
	Interest income on Fixed deposits	(849.61)	(852.64)
	Profit on redemption of mutual fund	(4.06)	(1.84)
	Net gain on investment in Mutual Fund measured at fair value through profit and loss	(0.02)	(0.10)
	Foreign exchange loss (net)	0.26	(0.15)
	Other borrowing cost (bank guarantee and other charges)	1,025.98	657.12
	Interest income on OCD investment in subsidiary companies	(287.33)	(226.12)
	Interest income using effective interest rate method as per IND AS 109	-	(18.97)
	Interest expenses on lease and decommissioning liabilities	18.97	15.45
	Employee stock options expenses	155.83	68.39
	Loss on disposal of property plant and equipment	-	11.96
	Operating profit before working capital changes	**392.18**	**136.48**
	Movement in working capital		
	Increase in trade payables	192.54	11.34
	(Increase) in inventories	(401.29)	(246.15)
	Increase/(Decrease) in other current liabilities	212.52	(43.01)
	Increase in provisions	4.93	11.52
	Increase in other financial liabilities	58.67	15.54
	(Increase) in other assets	(371.29)	(1,132.29)
	Decrease/(Increase) in financial assets	149.11	(859.89)
	Decrease in Trade Receivables	191.29	285.88
	Cash flows generated from/(used in) operating activities post working capital changes	**428.66**	**(1,820.58)**
	Income tax paid (net of refund)	(46.47)	(40.98)
	Net cash flow from/(used in) operating activities	**382.19**	**(1,861.56)**
B	**Investing activities**		
	Purchase of property, plant and equipment including capital work in progress, payment to capital creditors and capital advances	(3,278.74)	(999.15)
	Proceeds from sale of property, plant and equipment	-	2.90
	Interest received	953.91	1,078.76
	Loan given to related parties	(12,176.28)	(10,567.54)
	Loan repaid by related parties	3,279.73	10,805.49
	Investment in / subscription to optionally convertible debentures of subsidiary companies	(417.50)	(120.60)
	Investment in equity shares of subsidiary companies	(2,051.30)	(1,000.43)
	(Investment) in mutual fund (net)	(42.07)	(113.23)
	Proceeds from bank deposits (net)	1,592.34	3,430.72
	Net cash flow (used in)/from Investing activities	**(12,139.91)**	**2,516.92**
C	**Financing activities**		
	Proceeds from issue of equity shares (including securities premium)	18,000.00	-
	Payments of share issue expenses	(335.78)	
	Proceeds of loans from financial institutions	1,500.00	-
	Proceeds of loan from bank	2,550.00	-
	Repayment of Non Convertible Debentures	(6,000.00)	-
	Repayment of loan to financial institutions	(29.94)	(28.74)
	Payment of lease liabilities (including interest paid on lease liabilities)	(336.90)	(356.11)
	Finance cost (including other incidental cost) paid	(1,055.50)	(636.80)
	Net cash flow from/(used in) Financing activities	**14,291.88**	**(1,021.65)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**2,534.17**	**(366.29)**
	Cash and cash equivalents at the beginning of the period	2,204.52	1,362.30
	Cash and cash equivalents at the end of the period	**4,738.69**	**996.01**

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JUNIPER GREEN ENERGY LIMITED

Notes to the Unaudited Standalone Financial Results for quarter and half year ended 30 September 2026

1 Juniper Green Energy Limited ("Company") completed its Initial Public Offer (IPO) of 8,00,09,150 equity shares of face value of ₹10 each, at an issue price of ₹225 per share (including a share premium of ₹215 per share), comprising entirely of a fresh issue aggregating to ₹18,000.00 million, including an employee reservation portion of 98,039 equity shares issued at ₹204 per share (including a share premium of ₹194 per share) aggregating to ₹20 million. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 6 August 2026. Accordingly, the unaudited standalone financial results for the quarter and half year ended 30 September 2026 have been drawn up for the first time, in accordance with the listing requirements. The details of utilisation of IPO proceeds is as follows:

Object of the issue as per prospectus			(Rs. in millon)
	Utilisation planned as per Prospectus*	Total utilised upto 30 September 2026	Amount pending for utilisation as on 30 September 2026#
Repayment/pre-payment, in full or part of certain borrowings availed by our Company	6,832.35	6,014.97	817.38
Investment in one of our Material Subsidiaries namely Juniper Green Gamma One Private Limited, and our Subsidiaries namely Juniper Green Kite Private Limited and Juniper Green Power Five Private Limited for repayment/ pre-payment, in full or in part, of all or a portion of certain of their outstanding borrowings	7,286.86	4,442.01	2,844.85
General corporate purpose	3,000.36	2,137.50	862.86
Total	**17,119.57**	**12,594.48**	**4,525.09**

*Net off of offer related expenses of Rs. 880.43 million (inclusive of applicable goods and service tax) in relation to fresh issue of shares, out of which eligible share issue expenses of Rs. 833.21 million have been adjusted against securities premium as per Section 52 of the Companies Act, 2013. The actual expenses are marginally lower vis-a-vis the expenses as per the Prospectus dated 3 August 2026 (that was based on management estimates then and was subject to change), consequent to subsequent accounting and recording of final expenditure.

The above mentioned unutilised proceeds are held in the Public Offer Account, while amounts transferred to the Monitoring Account have been placed in fixed deposits with scheduled commercial banks, pending utilisation in accordance with the stated objects of the issue.

2 The unaudited standalone financial results for the quarter and six months period ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 -Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

3 In terms of Regulation 33 of the Listing Regulations, this statement of unaudited standalone financial results for the quarter and six months period ended 30 September 2026, of Juniper Green Energy Limited, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30 October 2026 and has been subject to limited review by the statutory auditors of the Company.

4 The figures for the six months period ended 30 September 2025 have been extracted from the special purpose standalone financial statements of the Company. These special purpose standalone financial statements were prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under Section 133 of the Act, and other recognised accounting principles and policies generally accepted in India. The special purpose standalone financial statements for the six months period ended 30 September 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 20 November 2025, on which the statutory auditors issued an unmodified audit opinion vide their report dated 20 November 2025.

The figures for the quarter ended 30 September 2025 are the balancing figures between the audited special purpose standalone financial statements for the six months period ended 30 September 2025 and the unaudited financial results for the quarter ended 30 June 2025, which were neither subject to review nor audit. However, the management has exercised due care and diligence to ensure that the unaudited standalone financial results for that period are fairly stated.

5 The Company publishes these unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the unaudited consolidated financial results.

6 Effective 1 April, 2026, the Company has revised the useful life of its Plant and Machinery (Solar and Wind power plants) based on review of key operational estimates including an operational efficiency review. Accordingly, change in useful life of the said assets has been applied prospectively, in accordance with Ind AS 8 - Accounting policies, change in accounting Estimates and Errors. Had the Company continued with the previous estimated useful life for charging depreciation on the aforesaid Plant and Machinery, depreciation charge for the quarter and half-year ended 30 September 2026 would have been higher by ₹3.13 million and ₹6.23 million, respectively, and consequentially deferred tax expense on the same would have been lower by ₹0.79 million and ₹1.57 million for the quarter and half-year ended 30 September 2026, respectively. Consequent to this, the net impact on Profit after tax for the quarter and half-year ended 30 September 2026 is ₹2.34 million and ₹4.66 million, respectively.

7 The Company is primarily engaged in the renewable energy business, which is seasonal in nature. During the quarter ended 30 September 2026, the Company commenced commercial generation and sale of power from one of its renewable energy projects, resulting in an expansion of its operational base. Accordingly, the financial performance for the quarter ended 30 September 2026 is not strictly comparable with the financial results for the quarter ended 30 June 2026 and 30 September 2025, and therefore should not be regarded as indicative of the financial performance for the full financial year ending 31 March 2027.

8 Previous period's/ year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the unaudited standalone financial results.

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WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Place: Gurugram
Date: 30 October 2026

For and on behalf of the Board of Directors of
Juniper Green Energy Limited
(formerly known as Juniper Green Energy Private Limited)

Ankush Malik
Whole Time Director and
Chief Executive Officer
DIN: 07978604

JUNIPER GREEN ENERGY LIMITED

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Juniper Green Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Juniper Green Energy Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2025, as reported in the Statement, have been approved by the Holding Company's Board of directors, but have not been subjected to audit or review

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



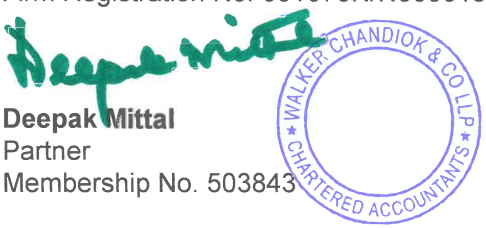
Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

4. Based on our review conducted and procedures performed as stated in paragraph 3 above upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 50 subsidiaries included in the Statement, whose financial information reflects total assets of ₹160,591.30 million as at 30 September 2026, and total revenues of ₹ 2,940.93 million and ₹ 5,086.05 million, total net profit after tax of ₹ 278.18 million and ₹ 464.57 million, total comprehensive income of ₹ 278.23 million and ₹ 464.39 million, for the quarter and year-to-date period ended on 30 September 2026, respectively, and net cash outflows of ₹ 741.49 million for the period ended 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Deepak Mittal
Partner
Membership No. 503843

UDIN: 26503843BFCGXY6925

Place: Gurugram
Date: 30 October 2026

Annexure 1

List of entities included in the Statement

S.no.	Name of the subsidiary company	S.no.	Name of the subsidiary company
1	Nisagra Renewable Energy Private Limited	36	Juniper Green Beam Alpha Private Limited
2	Juniper Green Sigma Limited	37	Juniper Green Bess One Private Limited
3	Juniper Green Three Private Limited	38	Juniper Green Bess Two Private Limited
4	Juniper Green Field Private Limited	39	Juniper Green Hybrid Seven Private Limited
5	Juniper Green Alpha Three Private Limited	40	Juniper Green Power Omega Private Limited
6	Juniper Green Sigma Six Private Limited	41	Juniper Green Ray Zeta Private Limited
7	Juniper Green India Eight Private Limited	42	Kumarmyil Renewable Energy Private Limited
8	Juniper Green Gem Private Limited	43	Juniper Green Ray Delta Private Limited
9	Juniper Green Gamma One Private Limited	44	Juniper Green Spark Phi Private Limited
10	Juniper Green Bess Zeta Private Limited	45	Juniper Green Light Phi Private Limited
11	Juniper Green Beam Private Limited	46	Juniper Green Field Six Private Limited
12	Juniper Green Beta Private Limited	47	Juniper Green Gem Six Private Limited
13	Juniper Green Cosmic Private Limited	48	Juniper Green Stellar Six Private Limited
14	Juniper Green Stellar Private Limited	49	Juniper Green Kite Six Private Limited
15	Juniper Green Bess Delta Private Limited	50	Juniper Green Field Eight Private Limited
16	Juniper Green Kite Private Limited	51	Juniper Green Cosmic Six Private Limited
17	Juniper Green Infinite Private Limited	52	Juniper Green Gem Eight Private Limited
18	Juniper Green Sigma Eight Private Limited	53	Juniper Green Stellar Eight Private Limited
19	Juniper Green Light Four Private Limited	54	Juniper Green Cosmic Eight Private Limited
20	Juniper Green India Six Private Limited	55	Juniper Green Kite Eight Private Limited
21	Juniper Green India Alpha Private Limited	56	Satara Power and Energy Private Limited
22	Juniper Green ETA Five Private Limited		
23	Juniper Green Beam Six Private Limited		
24	Juniper Green Beam Eight Private Limited		
25	Juniper Nirjara Energy Private Limited		
26	Juniper Green Theta Five Private Limited		
27	Juniper Green Light Ten Private Limited		
28	Juniper Green Beta Six Private Limited		
29	Juniper Green Spark Four Private Limited		
30	Juniper Green Spark Ten Private Limited		
31	Juniper Green Gamma Two Private Limited		
32	Juniper Green Ray One Private Limited		
33	Juniper Green Ray Two Private Limited		
34	Juniper Green Power Five Private Limited		
35	Juniper Green Power Trading Private Limited		



Juniper Green Energy Limited (formerly known as Juniper Green Energy Private Limited)

Registered office: 1103A & 1103B, 11th Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi- 110019 CIN: L40100DL2011PLC228318

Email: cs@junipergreenenergy.com website: www.junipergreenenergy.com Tel +91-124 4739600

Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2026

(All amounts in Rs. million, unless otherwise stated)

S.No.	Particulars	As at 30 September 2026 (Unaudited)	As at March 31, 2026 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	114,039.88	63,867.62
	Capital work-in-progress	54,498.73	73,730.78
	Right-of-use assets	13,737.86	10,731.96
	Intangible assets	0.35	0.50
	Financial assets		
	Other financial assets	1,134.10	1,731.22
	Deferred tax assets (net)	427.27	383.83
	Non-current tax assets (net)	294.75	205.08
	Other non current assets	12,275.84	6,904.87
	Total non-current assets	**196,408.78**	**157,555.86**
2	**Current assets**		
	Financial assets		
	Investments	2,381.63	1,599.05
	Trade receivables	1,964.57	1,119.37
	Cash and cash equivalents	6,095.90	11,019.87
	Bank balance other than cash and cash equivalents	12,570.93	22,555.10
	Other financial assets	159.23	167.85
	Other current assets	1,434.59	1,367.43
	Total current assets	**24,606.85**	**37,828.67**
	Total Assets (1+2)	**221,015.63**	**195,384.53**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	5,689.98	4,889.90
	Other equity	46,472.95	29,348.93
	Total equity	**52,162.93**	**34,238.83**
2	**Non-current liabilities**		
	Financial liabilities		
	Long term borrowings	122,153.91	112,417.24
	Lease liabilities	10,827.90	8,313.16
	Other financial liabilities	403.09	-
	Other non current liabilities	1,183.46	-
	Provisions	886.69	833.72
	Deferred tax liabilities (net)	701.57	476.93
	Total non-current liabilities	**136,156.62**	**122,041.05**
3	**Current liabilities**		
	Financial liabilities		
	Short term borrowings	14,960.32	16,788.17
	Lease liabilities	122.14	86.68
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	83.12	22.30
	Total outstanding dues of creditors other than micro enterprises and small enterprises	714.15	188.49
	Other financial liabilities	16,340.68	21,547.69
	Other current liabilities	396.82	417.84
	Provisions	70.55	48.87
	Current tax liabilities (net)	8.30	4.61
	Total current liabilities	**32,696.08**	**39,104.65**
	Total Liabilities	**168,852.70**	**161,145.70**
	Total Equity and Liabilities (1+2+3)	**221,015.63**	**195,384.53**

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WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

JUNIPER GREEN ENERGY LIMITED

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Registered office: 1103A & 1103B, 11th Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi- 110019 CIN: L40100DL2011PLC228318

Email: cs@junipergreenenergy.com website: www.junipergreenenergy.com Tel +91-124 4739600

Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30 September 2026

(All amounts in Rs. million, unless otherwise stated)

S.No.	Particulars	Quarter ended			Six months period ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	3,446.58	2,911.96	1,458.95	6,358.54	3,065.63	7,189.34
II	Other income	269.78	330.17	142.74	599.95	348.05	859.96
III	**Total Income (I+II)**	**3,716.36**	**3,242.13**	**1,601.69**	**6,958.49**	**3,413.68**	**8,049.30**
IV	**Expenses**						
	Cost of power purchased	12.17	21.72	-	33.89	-	23.23
	Employee benefits expense	112.02	73.36	67.52	185.38	132.08	305.23
	Other expenses	196.72	202.15	236.42	398.87	398.26	799.00
	Total expenses	**320.91**	**297.23**	**303.94**	**618.14**	**530.34**	**1,127.46**
V	**Profit before finance cost, depreciation and amortisation expenses and taxes ((III)-(IV))**	**3,395.45**	**2,944.90**	**1,297.75**	**6,340.35**	**2,883.34**	**6,921.84**
VI	Finance costs	2,011.42	1,758.18	965.18	3,769.60	1,757.32	4,001.26
VII	Depreciation and amortisation expense	989.91	745.17	579.90	1,735.08	1,081.88	2,368.64
VIII	**Profit/(Loss) before tax (V-VI-VII)**	**394.12**	**441.55**	**(247.33)**	**835.67**	**44.14**	**551.94**
IX	**Tax expense:**						
	Current tax expense	3.05	10.90	88.18	13.95	195.10	242.20
	Deferred tax expense / (credit)	85.20	96.13	(151.47)	181.33	(183.79)	(94.90)
	Total tax expense	**88.25**	**107.03**	**(63.29)**	**195.28**	**11.31**	**147.30**
X	**Profit/(Loss) for the period / year (VIII-IX)**	**305.87**	**334.52**	**(184.04)**	**640.39**	**32.83**	**404.64**
XI	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	0.45	(0.98)	(2.76)	(0.53)	(0.41)	(5.40)
	Income tax effect	(0.12)	0.23	0.71	0.11	0.15	1.34
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Other comprehensive income (net of tax)	**0.33**	**(0.75)**	**(2.05)**	**(0.42)**	**(0.26)**	**(4.06)**
XII	**Total comprehensive income for the period/year (X+XI)**	**306.20**	**333.77**	**(186.09)**	**639.97**	**32.57**	**400.58**
XIII	Paid-up equity share capital (face value of Rs. 10/- per equity share)	5,689.98	4,889.90	4,889.90	5,689.98	4,889.89	4,889.90
XIV	Other equity	-	-	-	-	-	29,348.93
XV	**Earnings per share (EPS) -face value of Rs. 10/- each***						
	Basic (in Rs)	0.57	0.68	(0.38)	1.25	0.07	0.83
	Diluted (in Rs)	0.57	0.68	(0.38)	1.24	0.07	0.83

** Not annualised except for the year ended 31 March 2026*

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Statement of Unaudited Consolidated Cash Flow for the six months period ended 30 September 2026

(All amounts in Rs. million, unless otherwise stated)

S.No.	Particulars	30 September 2026 (Unaudited)	30 September 2025 (Audited)
A	**Operating activities**		
	Profit before tax	835.67	44.14
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	1,735.08	1,081.88
	Interest income	(498.62)	(300.40)
	Profit on redemption of mutual fund	(27.57)	(31.75)
	Gain on fair valuation of financial instruments through profit & loss	(23.07)	(9.41)
	Foreign exchange loss (net)	0.23	-
	Finance costs	3,551.04	1,654.20
	Interest expenses on lease liabilities, decommissioning liabilities and deferred duty liability	140.02	103.12
	Employee stock options expenses	60.65	30.62
	Loss on sale of property, plant and equipment	0.74	19.42
	Amortisation of deferred revenue	(0.05)	-
	'Foreign exchange fluctuation	44.52	-
	Loss on termination of lease	-	5.04
	Operating profit before working capital changes	**5,818.64**	**2,596.86**
	Movement in working capital		
	(Increase)/ Decrease in trade receivable	(845.20)	60.17
	Decrease/ (Increase) in other financial assets	45.48	(76.58)
	(Increase) in other current assets	(330.92)	(444.99)
	Increase in provisions	40.53	24.21
	Increase in trade payables	89.05	26.12
	Increase in other financial liabilities	442.32	-
	Increase in other current liabilities	1,162.48	(228.71)
	Cash flows generated from operating activities post working capital changes	**6,422.38**	**1,957.08**
	Income tax paid (net of refund)	(99.93)	(100.77)
	Net cash flow from operating activities	**6,322.45**	**1,856.31**
B	**Investing activities**		
	Purchase of property, plant and equipment including capital work in progress, payment to capital creditors and capital advances	(42,316.75)	(27,450.44)
	Proceeds from sale of property, plant and equipment	7.07	11.56
	Amount paid for acquisition of subsidary	-	(19.83)
	Interest received	508.16	358.53
	(Purchase)/sale of mutual funds (net)	(731.94)	15.43
	Redemption/(investment) in bank deposits (net)	10,534.89	(631.27)
	Net cash flow used in Investing activities	**(31,998.57)**	**(27,716.02)**
C	**Financing activities**		
	Proceeds from issue of equity shares (including securities premium)	18,000.00	-
	Payments of share issue expenses	(335.78)	-
	Proceeds of loans from financial institutions	41,730.04	29,973.80
	Repayment of Non Convertible Debentures	(6,000.00)	-
	Proceeds of loan from bank	9,354.84	-
	Repayment of loan to financial institutions	(25,590.72)	(636.73)
	Repayment of loan to bank	(11,530.25)	-
	Payment of lease liabilities (including interest paid on lease liabilities)	(1,073.70)	(1,093.55)
	Finance cost (including other incidental cost)	(3,802.27)	(1,623.59)
	Net cash flow from Financing activities	**20,752.16**	**26,619.93**
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(4,923.97)	760.22
	Cash and cash equivalents at the beginning of the period	11,019.87	2,755.52
	Cash and cash equivalents on acquisition of subsidary	-	0.16
	Cash and cash equivalents at the end of the period	**6,095.90**	**3,515.90**

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JUNIPER GREEN ENERGY LIMITED

Notes to the Consolidated Unaudited Financial Results for quarter and half year ended 30 September 2026

1 Juniper Green Energy Limited ("the Holding Company") completed its Initial Public Offer (IPO) of 8,00,09,150 equity shares of face value of ₹10 each, at an issue price of ₹225 per share (including a share premium of ₹215 per share), comprising entirely of a fresh issue aggregating to ₹18,000.00 million, including an employee reservation portion of 98,039 equity shares issued at ₹204 per share (including a share premium of ₹194 per share) aggregating to ₹20 million. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 6 August 2026. Accordingly, the unaudited consolidated financial results for quarter and half year ended 30 September 2026 have been drawn up for the first time, in accordance with the listing requirements. The details of utilisation of IPO proceeds is as follows:

Object of the issue as per prospectus			(Rs. in millon)
	Utilisation planned as per Prospectus*	Total utilised upto 30 September 2026	Amount pending for utilisation as on 30 September 2026#
Repayment/pre-payment, in full or part of certain borrowings availed by Holding Company	6,832.35	6,014.97	817.38
Investment in one of our Material Subsidiaries namely Juniper Green Gamma One Private Limited, and our Subsidiaries namely Juniper Green Kite Private Limited and Juniper Green Power Five Private Limited for repayment/ pre-payment, in full or in part, of all or a portion of certain of their outstanding borrowings	7,286.86	4,442.01	2,844.85
General corporate purpose	3,000.36	2,137.50	862.86
Total	**17,119.57**	**12,594.48**	**4,525.09**

*Net off of offer related expenses of Rs. 880.43 million (inclusive of applicable goods and service tax) in relation to fresh issue of shares, out of which eligible share issue expenses of Rs. 833.21 million have been adjusted against securities premium as per Section 52 of the Companies Act, 2013. The actual expenses are marginally lower vis-a-vis the expenses as per the Prospectus dated 3 August 2026 (that was based on management estimates then and was subject to change), consequent to subsequent accounting and recording of final expenditure.

The above mentioned unutilised proceeds are held in the Public Offer Account, while amounts transferred to the Monitoring Account have been placed in fixed deposits with scheduled commercial banks, pending utilisation in accordance with the stated objects of the issue.

2 The unaudited consolidated financial results for the quarter and six months period ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 -Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

3 In terms of Regulation 33 of the Listing Regulations, this statement of unaudited consolidated financial results for the quarter and six months period ended 30 September 2026, of Juniper Green Energy Limited (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred as the "Group"), has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30 October 2026 and has been subject to limited review by the statutory auditors of the Holding Company.

4 The figures for the six months period ended 30 September 2025 have been extracted from the special purpose consolidated financial statements of the Group. These special purpose consolidated financial statements were prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under Section 133 of the Act, and other recognised accounting principles and policies generally accepted in India. The special purpose consolidated financial statements for the six months period ended 30 September 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 20 November 2025, on which the statutory auditors issued an unmodified audit opinion vide their report dated 20 November 2025.

The figures for the quarter ended 30 September 2025 are the balancing figures between the audited special purpose consolidated financial statements for the six months period ended 30 September 2025 and the unaudited financial results for the quarter ended 30 June 2025, which were neither subject to review nor audit. However, the management has exercised due care and diligence to ensure that the unaudited consolidated financial results for that period are fairly stated.

5 The Group is primarily in the business of sale of power and establishing, commissioning, setting up, operating and maintaining power generation using renewable power plants within India. Chief Operating Decision Maker (CODM) reviews the financial information of the Group as a whole for decision-making and accordingly, the Group has a single reportable segment. Further, the operations of the Group are limited within one geographical segment i.e. India.

6 Effective 1 April, 2026, the Group has revised the useful life of its Plant and Machinery (Solar and Wind power plants) based on review of key operational estimates including an operational efficiency review. Accordingly, change in useful life of the said assets has been applied prospectively, in accordance with Ind AS 8 - Accounting policies, change in accounting Estimates and Errors. Had the Group continued with the previous estimated useful life for charging depreciation on the aforesaid Plant and Machinery, depreciation charge for the quarter and half-year ended 30 September 2026 would have been higher by ₹125.39 million and ₹249.44 million, respectively, and consequentially deferred tax expense on the same would have been lower by ₹26.91 million and ₹53.53 million, for the quarter and half-year ended 30 September 2026, respectively. Consequent to this, the net impact on Profit after tax for the quarter and half-year ended 30 September 2026 is ₹98.48 million and ₹195.91 million, respectively.

7 The Group is primarily engaged in the renewable energy business, which is seasonal in nature. Further, the Holding Company and certain subsidiary companies commenced commercial generation and sale of power during the current quarter ended 30 September 2026, resulting in an increase in the operational base of the Group. Accordingly, the financial performance for the quarter ended 30 September 2026 is not strictly comparable with the financial results for the quarter ended 30 June 2026 and 30 September 2025, and should not be regarded as indicative of the financial performance for the full financial year ending 31 March 2027.

8 Previous period's/ year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the unaudited consolidated financial results.

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WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Place: Gurugram
Date: 30 October 2026

For and on behalf of the Board of Directors of
Juniper Green Energy Limited

Ankush Malik
Whole Time Director and
Chief Executive Officer
DIN: 07978604

JUNIPER GREEN ENERGY LIMITED