

## Juniper Green Energy Posts Highest-Ever Quarterly Total Income of INR 324 Cr in Q1 FY27, up 79% YoY

*EBITDA Rises 86% YoY to INR 294 Cr; Company Commissions Highest-Ever Quarterly RE Capacity of 601 MWp and 403 MWh BESS*

|                                                    |                                                           |                                          |                                                                |
|----------------------------------------------------|-----------------------------------------------------------|------------------------------------------|----------------------------------------------------------------|
| <b>TOTAL INCOME</b><br><b>₹324 Cr</b><br>▲ 79% YoY | <b>EBITDA (91% Margin)</b><br><b>₹294 Cr</b><br>▲ 86% YoY | <b>PAT</b><br><b>₹33 Cr</b><br>▲ 54% YoY | <b>CAPACITY ADDED IN Q1</b><br><b>601 MWp</b><br>+403 MWh BESS |
|----------------------------------------------------|-----------------------------------------------------------|------------------------------------------|----------------------------------------------------------------|

### Key Highlights

- Highest ever quarterly Total Income and EBITDA reported by the company
- EBITDA margin expanded by 300 bps YoY to 91%
- Highest ever quarterly RE capacity commissioned by the company: 601 MWp (Solar: 458 MWp, Wind: 143 MW) & 403 MWh BESS added in Q1 FY27
- Operational capacity of 2,575 MWp reached as on date, together with 503 MWh of operational BESS capacity
- Signed a 25-year Power Purchase Agreement (PPA) on August 26, 2026 with SJVN Limited for 50 MW FDRE project at Rs 4.25/kWh
- Two new tenders secured post June 30, 2026 — SECI FDRE Round-the-Clock (Thermal Mimic) tender for 230 MW Contracted capacity & 870 MWp / 2,200 MWh BESS at INR 5.26/kWh, and a 50 MW GUVNL wind project at INR 3.51/kWh
- Commissioned India's first FDRE project under the SJVN FDRE Tender
- Raised primary funds of INR 1,800 Cr through IPO in August 2026, taking net worth of the company to ~INR 5,200 Cr

### Financial Highlights

Consolidated financial performance for the quarter is summarised below:

| Particulars (INR Cr) | Q1 FY27 | Q1 FY26 | % Change |
|----------------------|---------|---------|----------|
| <b>Total Income</b>  | 324     | 181     | +79%     |
| <b>EBITDA</b>        | 294     | 159     | +86%     |
| <b>EBITDA Margin</b> | 91%     | 88%     | +300 bps |
| <b>PAT</b>           | 33      | 22      | +54%     |
| <b>Cash PAT*</b>     | 108     | 72      | +50%     |

\*Cash PAT is computed as PAT + Depreciation and amortisation expense.

### Management Commentary

Total Income grew 79% YoY to INR 324 Cr, driven by increase in operational capacity during the quarter. EBITDA grew 86% YoY to INR 294 Cr, with margin expansion of 300 bps to 91%, aided by operating leverage as the commissioned portfolio scaled. Operating Income stood at INR 291 Cr (up 81% YoY) with Operating EBITDA of INR 261 Cr (up 89% YoY) and an Operating EBITDA margin of 90% (up 400 bps YoY). PAT increased 54% YoY to INR 33 Cr and Cash PAT rose 50% YoY to INR 108 Cr. Days Receivable Outstanding remained at 19 days as on June 30, 2026.

## Business Highlights

### Capacity Commissioned

- Commissioned 601 MWp (Solar: 458 MWp, Wind: 143 MW) in Q1 FY27 — the highest ever RE capacity commissioned by the company in a single quarter
- Operational capacity reached 2,409 MWp as on June 30, 2026; a further 167 MW of wind capacity commissioned post quarter-end takes total operational capacity to 2,575 MWp as on date

### BESS Updates

- Commissioned ~400 MWh of BESS during Q1 FY27, taking cumulative operational BESS capacity to 503 MWh
- Additional BESS ordered for ~4,000 MWh of capacity

### New Awards & PPA execution (Post June 30, 2026)

- Signed a 25-year Power Purchase Agreement (PPA) with SJVN Limited for 50 MW FDRE project at Rs 4.25/kWh
- SECI Firm and Dispatchable Renewable Energy Round-the-Clock (Thermal Mimic) tender: planned capacity of 870 MWp and 2,200 MWh BESS (against contracted capacity of 230 MW) at a tariff of INR 5.26/kWh; Letter of Award received
- GUVNL Wind Tender: 50 MW wind project won at a tariff of INR 3.51/kWh

### Portfolio Overview

- Total portfolio as on date of 11,216 MWp, along with 8,989 MWh of BESS capacity
- 98% of the portfolio is with off takers rated 'A' or above;
- 98% of the portfolio is secured through long-term PPAs, typically of 25 years
- Connectivity secured, granted and/or applied for the full portfolio, with surplus connectivity of over 4,500 MW available for future bids and connectivity available for installation of more than 20,000 MWh of BESS

## Operational Highlights-For Q1 FY 27

- Capacity Utilisation Factor (CUF) improved to 30.2% in Q1 FY27 from 28.2% in Q1 FY26
- Generation increased 72% YoY to 944 million units, driven by capacity additions
- Weighted average CUF for wind projects (192 MW) stood at 49.9%; for solar projects (935 MW) it stood at 27.9%

## Financing & Balance Sheet Update

- Total Capex incurred till June 30, 2026- INR 16,303 Cr includes capex addition of INR 1,183 Cr in Q1 FY27
- Net Debt of INR 11,217 Cr outstanding as on June 30, 2026; net debt for the operational portfolio stands at INR 7,183 Cr
- Refinanced more than INR 1,700 Cr at a weighted average interest rate of under 8% p.a. across 3 projects in the current fiscal; weighted average cost of debt for the operational portfolio stands at 8.58% p.a.
- As on June 30, 2026- Net Worth is INR 3,463 Cr and Net Debt to Equity is 3.24x
- Raised primary funds of INR 1,800 Cr through the IPO in August 2026, taking post-IPO net worth to ~INR 5,200 Cr

### About Juniper Green Energy Limited

Juniper Green Energy Limited is an independent renewable energy power producer in India, focused on the development, construction, and operation of utility-scale solar, wind, hybrid, and Firm & Dispatchable Renewable Energy projects. The Company has been developing renewable energy assets across India since October 2018 and has built integrated capabilities spanning the entire project lifecycle, from project conceptualisation and development to construction and operations.

Juniper Green Energy Limited has an operational capacity of approximately 2.57 GWp and 500 MWh BESS and a total portfolio of ~11 GWp and ~9 GWh BESS, where the total portfolio includes operational, under-construction, contracted and awarded projects. The Company is committed to delivering reliable and sustainable clean energy solutions that support India's transition to a low-carbon economy.

### For further information, please contact:

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Disclaimer

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