

## **Juniper Green Energy Commissions Additional 43 MWp solar capacity at Karanja in Maharashtra**

*The solar component of the hybrid power project fully completed nearly 16 months before scheduled commercial operation date*

**Gurgaon, July 22<sup>nd</sup>, 2025:** Juniper Green Energy Limited (“Juniper Green Energy”) announces the commissioning of an additional **~43 MWp** at its solar power project site in **Karanja (Ghadge)** (Village-Heti-Kundi, Kundi), **District – Wardha, Maharashtra**, which supplies power to **Maharashtra State Electricity Distribution Company Limited (MSEDCL)**, through its subsidiary, **Juniper Green Power Five Private Limited**. This marks the completion of the entire **~103 MWp solar component** of the **~129 MWp** hybrid power project.

With this, Juniper Green Energy has commissioned the solar capacity across two phases — **59.55 MWp on June 6, 2025**, followed by **~43 MWp on July 14, 2025** — achieving full solar capacity within just **eight months of signing the PPA**. This execution brings the solar portion of the hybrid power project online nearly **16 months ahead of its scheduled commissioning date of November 17, 2026**

"With the **project's solar capacity now fully operational**, Juniper Green Energy has once again demonstrated its ability to commission projects ahead of schedule. This achievement highlights our significant contribution to India's increasing need for clean energy" said **Ankush Malik, Chief Executive Officer, Juniper Green Energy**.

### **About Juniper Green Energy**

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October 2018; the company has grown its operational capacity to approximately 1.45 GWp (as of May 31<sup>st</sup>, 2025). With expertise spanning the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, Dubai, and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

## **Disclaimer**

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares and has filed the Draft Red Herring Prospectus (“DRHP”) dated June 27, 2025, with Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges. The DRHP shall be available on the website of the Company at [www.junipergreenenergy.com](http://www.junipergreenenergy.com), SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at [www.icicisecurities.com](http://www.icicisecurities.com), [www.business.hsbc.co.in](http://www.business.hsbc.co.in), [www.jmfl.com](http://www.jmfl.com) and <https://investmentbank.kotak.com>, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled “Risk Factors” on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the RHP, when filed, for making investment decisions. This announcement is not an Issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

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