Juniper Green Energy Commissions Additional 71 MWp at Chapalgaon Solar Project in Maharashtra

Solar project fully completed nearly 18 months before scheduled commercial operation date

Gurgaon, July XXX: Juniper Green Energy Limited ("Juniper Green Energy") announces the commissioning of an additional 71MWp at its solar power project in Chapalgaon, Maharashtra, which supplies power to Maharashtra State Electricity Distribution Company Limited, through its subsidiary, Juniper Green Ray Two Private Limited. This marks the completion of the entire 217 MWp Chapalgaon Solar PV Project.

With this, **Juniper Green Energy** has commissioned the project seamlessly across two phases — 145.99 MWp on 22 May 2025, followed by 71 MWp on 23 June 2025 — achieving full capacity within just four months of signing the Power Purchase Agreement ("PPA"). This execution brings the entire project online nearly 18 months ahead of its scheduled commissioning date.

"With the Chapalgaon project now fully operational, Juniper Green Energy once again proves its track record of commissioning projects ahead of schedule and highlights our ability to meaningfully contribute to India's energy demands for clean energy solutions.," said **Ankush Malik**, **Chief Executive Officer**, **Juniper Green Energy**.

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October 2018, and the company has grown its operational capacity to approximately 1.45 GWp. With expertise spanning the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, Dubai and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

Disclaimer

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares and has filed the Draft Red Herring Prospectus ("**DRHP**") dated June 27, 2025, with Security and Exchange Board of India ("SEBI") and the Stock Exchanges. The DRHP shall be available on the website of the Company at www.junipergreenenergy.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, www.business.hsbc.co.in, www.jmfl.com and https://investmentbank.kotak.com, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the RHP, when filed, for making investment decisions This announcement is not an Issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

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