Juniper Green Energy Raises INR ~1,739 Crores in Debt Financing

Gurgaon, August 13th: Juniper Green Energy Limited ("Juniper Green Energy") today announced that it has successfully secured INR ~1,739 crores in debt financing from Indian Renewable Energy Development Agency Limited (IREDA). This funding will support the growth and development of Juniper Green Energy and its subsidiaries, enabling the execution of large-scale renewable projects and strengthening its operational capacity.

This round of financing follows Juniper Green Energy's successful USD 1 billion debt raise last year from leading financial institutions—including Power Finance Corporation Limited (PFC), DBS Bank, HSBC Bank, and IREDA.

Commenting on the development, **Parag Agrawal**, Chief Financial Officer, Juniper Green Energy, said:

"This funding from IREDA marks another important step in our growth journey. We remain committed to scaling renewable energy infrastructure that is sustainable and aligned with India's energy goals."

Juniper Green Energy currently operates a total capacity of 1.45 GWp (as of <u>June 27</u>, 2025). The company has recently commissioned the 103 MWp solar component of its hybrid plant in Karanja (<u>about 16</u> months ahead of their scheduled commercial operation dates) and has also partially commissioned 25 MW of its 50 MW wind project in Gujarat, <u>almost</u> three months ahead of schedule. These milestones demonstrate its strong execution capabilities.

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October 2018; the company has grown its operational capacity to approximately 1.45 GWp (as of June 27th, 2025). With expertise spanning across the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, the GCC, and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

Disclaimer

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares ("Issue") and has filed the Draft Red Herring Prospectus ("DRHP") dated June 27, 2025, with Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. The DRHP is available on the website of the Company at www.junipergreenenergy.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, www.business.hsbc.co.in, www.jmfl.com and https://investmentbank.kotak.com, respectively and the websites of National Stock of India Limited and BSE Limited at www.nseindia.com Exchange www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the Red Herring Prospectus, when filed, for making investment decisions This announcement is not an issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any other applicable law of the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (ii) outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States