

Juniper Green Energy Signs PPA for 100 MW Wind Project with Gujarat Urja Vikas Nigam Limited

The company has also received a Letter of Intent (LoI) from GUVNL for an additional 50 MW wind power project.

Gurgaon, July 30th, 2025: Juniper Green Energy Limited (“Juniper Green Energy”) announced that its subsidiary Juniper Green Bess Two Private Limited has signed a Power Purchase Agreement with Gujarat Urja Vikas Nigam Limited (“GUVNL”) for a 100 MW wind project. The PPA was signed on 18th July 2025 for a period of 25 years

The project will be located in Gujarat and is scheduled to begin supplying power from July 2027

Furthermore, on July 14, 2025, Juniper Green Energy has received a Letter of Intent (LoI) from GUVNL for the development of an additional 50 MW wind power project. This LoI follows the company’s successful bid under GUVNL’s wind tender issued in January 2025.

“We are proud to partner with GUVNL to deliver sustainable wind power. With the signing of a 100 MW PPA and the additional 50 MW LoI received from GUVNL, Juniper Green Energy further strengthens its presence in Gujarat and reinforces its commitment to advancing India’s renewable energy targets,” said **Ankush Malik, Chief Executive Officer, Juniper Green Energy**.

Previously, in June 2024, Juniper Green Kite Private Limited, a subsidiary of Juniper Green Energy, had signed a PPA with GUVNL for a 90 MW wind project to supply power to the state of Gujarat.

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October 2018; the company has grown its operational capacity to [approximately 1.45 GWp (as of May 31st, 2025)]. With expertise spanning the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, the GCC, and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

Disclaimer

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares (“Issue”) and has filed the Draft Red Herring Prospectus (“DRHP”) dated June 27, 2025, with Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges. The DRHP is available on the website of the Company at www.junipergreenenergy.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, www.business.hsbc.co.in, www.jmfl.com and <https://investmentbank.kotak.com>, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled “Risk Factors” on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the Red Herring Prospectus, when filed, for making investment decisions. This announcement is not an issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

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