

## **Juniper Green Energy signs PPA with NHPC for 250 MW FDRE Project**

**GURUGRAM, HARYANA – July 16<sup>th</sup>, 2025** – Juniper Green Energy Limited (“Juniper Green Energy”) today announced that its subsidiary, Juniper Green Cosmic Private Limited has signed a Power Purchase Agreement (PPA) with NHPC for a 250 MW Firm and Dispatchable Renewable Energy (FDRE) project. The PPA was signed on 28 June 2025 for a period of 25 years.

Under this PPA, Juniper Green Energy will develop a renewable energy project, which will be a mix of solar, wind, and Battery Energy Storage System (BESS). The power generated from this FDRE project will be supplied to **the Haryana Power Purchase Centre (HPPC)** on behalf of Haryana DISCOMs (Dakshin Haryana Bijli Vitran Nigam Limited & Uttar Haryana Bijli Vitran Nigam Limited), The FDRE project is scheduled to commence supply of power from June 2027.

"We are proud to partner with NHPC again on this FDRE project," commented Ankush Malik, Chief Executive Officer, Juniper Green Energy. "This PPA demonstrates our capability to undertake and deliver complex renewable projects that allows us to align with the country's goal for sustainable and reliable power."

With a focus on complex renewable energy projects, Juniper Green Energy ranked as the second-largest bidder in terms of total capacity won in WSH and FDRE tenders concluded between April 1, 2021, to December 31, 2024. Previously in December 2024, Juniper Green Light Ten Private Limited, a subsidiary of Juniper Green Energy had signed a PPA with NHPC for a 200MW FDRE Project for supply power to the state of Uttar Pradesh.

### **About Juniper Green Energy**

Juniper Green Energy is an independent renewable energy power producer in India, focused on the development, construction and operations of utility-scale solar, wind, and hybrid renewable energy projects. It is headquartered in Delhi NCR since October 2018; the company has grown its operational capacity to approximately 1.45 GWp. With expertise spanning the entire project lifecycle – from initial concept to construction and development across India – Juniper Green Energy provides energy solutions and undertakes large-scale projects, thus playing a role in India's shift towards clean energy.

Juniper Green Energy is a part of the AT Capital Group, a globally diversified investment group based in Singapore. AT Capital Group focuses on sectors including Renewable Energy, Residential and Commercial Real Estate, with a presence in India, Dubai, and Europe. Within India, the group also operates Experion Developers, a real estate company, and Experion Capital, a Non-Banking Financial Company (NBFC) that specialises in financing real estate and infrastructure projects.

## **Disclaimer**

JUNIPER GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares and has filed the Draft Red Herring Prospectus (“DRHP”) dated June 27, 2025, with Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges. The DRHP shall be available on the website of the Company at [www.junipergreenenergy.com](http://www.junipergreenenergy.com), SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the BRLMs, i.e., ICICI Securities Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Kotak Mahindra Capital Company Limited at [www.icicisecurities.com](http://www.icicisecurities.com), [www.business.hsbc.co.in](http://www.business.hsbc.co.in), [www.jmfl.com](http://www.jmfl.com) and <https://investmentbank.kotak.com>, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled “Risk Factors” on page 72 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and should instead rely on the RHP, when filed, for making investment decisions. This announcement is not an Issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States.

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